

# REKSA DANA SYAILENDRA MSCI INDONESIA VALUE INDEX FUND [SMSCI]

October 2022

Preferred Investment Partner

## Investment Objective

The fund aims to mimic the benchmark return and aim to deliver low tracking error through passively manage portfolio.

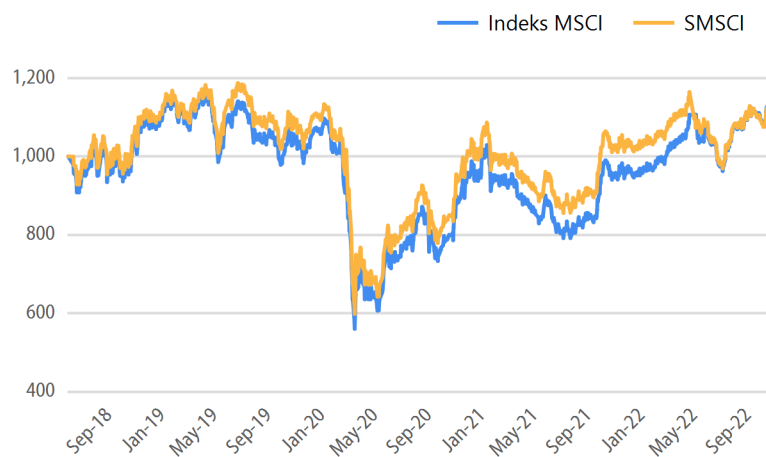
## Investment Strategy

Investment decision is based on security allocation from the benchmark with liquidity consideration. The fund is also able to do tactical position of benchmark in order to get best price of underlying stocks with range of equity allocation from 80%-100%.

## Key Risk

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## Performance Relative To Indeks MSCI



## Monthly Report October 2022

Month-end NAV/unit : 1,133.4703

### Fund Information

|                      |                         |
|----------------------|-------------------------|
| Launch date          | 08 June 2018            |
| Effective Date       | 08 June 2018            |
| Fund size            | IDR 810.96 billion      |
| Type of fund         | Long only, open end     |
| Investment geography | INDONESIA               |
| Custodian            | Standard Chartered Bank |
| Base currency        | Indonesian Rupiah.      |
| Minimum investment   | IDR 50 Thousand         |
| Management fee       | Max. 2% p.a.            |
| Subscription         | DAILY                   |
| Subscription fee     | Max 2%                  |
| Redemption           | DAILY                   |
| Redemption fee       | Max 2%                  |
| Custodian Fee        | Max. 0.25% p.a.         |
| Penalties            | N.A.                    |

### Management Company

|              |   |
|--------------|---|
| Fund Manager | PT. Syailendra Capital  |
| Address      | District 8, Treasury Tower, 39rd Fl Jl. Jendral Sudirman Kav. 52-53<br>Jakarta 12190, Indonesia |
| Telephone    | +62 21 27939900   |
| Faximile     | +62 21 29721199   |
| E-mail       | marketing@syailendracapital.com   |

## PERFORMANCE STATISTIC

|      |       | Jan    | Feb   | Mar    | Apr    | May    | Jun    | Jul    | Aug   | Sep   | Oct   | Nov    | Dec   | YTD    |
|------|-------|--------|-------|--------|--------|--------|--------|--------|-------|-------|-------|--------|-------|--------|
| 2021 | MSCI  | -2.75% | 1.97% | -3.37% | -3.06% | 0.46%  | -6.45% | -3.26% | 6.56% | 5.49% | 8.01% | -1.80% | 0.78% | 1.48%  |
|      | SMSCI | -2.69% | 1.81% | -3.16% | -2.65% | 0.77%  | -5.29% | -3.16% | 5.94% | 5.51% | 7.99% | -2.09% | 0.55% | 2.60%  |
| 2022 | MSCI  | 1.66%  | 3.05% | 3.66%  | 7.08%  | -6.21% | -2.99% | 2.78%  | 5.05% | 1.65% | 3.16% | 0.00%  | 0.00% | 19.79% |
|      | SMSCI | 1.59%  | 2.74% | 3.52%  | 5.88%  | -5.95% | -7.61% | 2.74%  | 4.92% | 0.87% | 3.04% | 0.00%  | 0.00% | 11.37% |

## Performance Analysis

|                     | MSCI   | SMSCI  |
|---------------------|--------|--------|
| Historical returns: |        |        |
| 3 Month             | 10.2%  | 9.0%   |
| 6 Month             | 3.0%   | -2.6%  |
| 1 Year              | 18.6%  | 9.6%   |
| Since Inception     | 14.0%  | 13.3%  |
| Standard deviation  | 6.31%  | 6.14%  |
| Sharpe ratio        | 0.03   | 0.02   |
| % Positive months   | 60.38% | 58.49% |

## Top Ten Holdings

ADARO ENERGY  
ASTRA INTERNATIONAL  
BANK MANDIRI ( PERSERO )  
BANK NEGARA INDONESIA  
BANK RAKYAT INDONESIA (PERSERO)  
INDAH KIAT PULP AND PAPER  
INDOFOOD SUKSES MAKMUR  
TELEKOMUNIKASI INDONESIA  
UNILEVER INDONESIA  
UNITED TRACTORS

|              |        |
|--------------|--------|
| Equity       | 86.53% |
| Money Market | 13.47% |

## Important Notice

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.

